### Glendora Village Business Improvement District (BID)

- The BID creation was initiated by the Glendora Village Business Association.
- The purpose of the BID is to generate funds for marketing programs, special events, and streetscape improvements.
- To raise funds, each business in the Glendora Village District ("District") will pay an annual assessment along with their City Business License.
- Assessments charged to each business will vary depending on the type and location of the business within the District.
- Decisions regarding use of the BID funds will be made by an Advisory Board consisting of business owners from the District. The Advisory Board is appointed by the City Council.
- All funds raised through the BID can only be spent on activities and improvements in the BID area.
- Annually, the BID must make a report to its membership and the City Council regarding the prior year's activities and what is being proposed for the upcoming year.

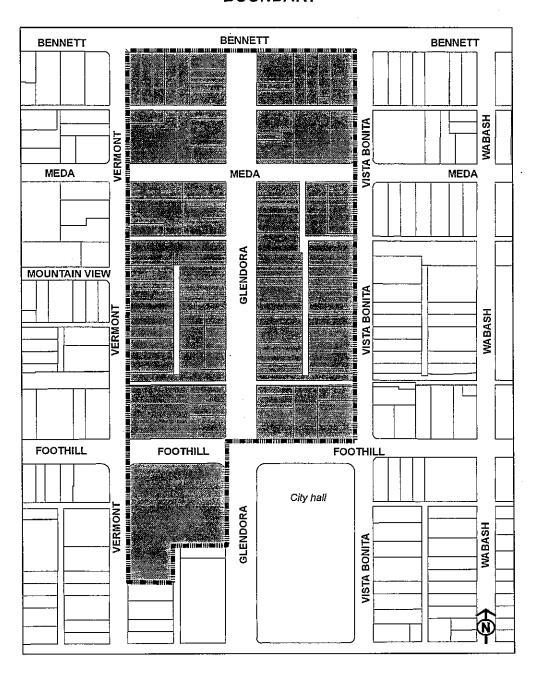
The board meets the first Thursday of each month at 8:30 AM in the Council Chambers.

The South Side of Bennett The West Side of Vista Bonita The North Side of Foothill

The East Side of Vermont

The Southwest corner of Glendora & Foothill

## DOWNTOWN BUSINESS IMPROVEMENT DISTRICT BOUNDARY



# METHOD AND BASIS OF THE ANNUAL GLENDORA VILLAGE BUSINESS DISTRICT ASSESSMENT

All businesses located within the boundaries of the Glendora Village Business District shall pay an annual assessment based on the factors enumerated below. Annual assessments shall be paid as part of all new and renewing business licenses,

#### **Primary Businesses**

- 1. Each "Primary Business" shall be assessed \$200 per year. A "Primary Business" is the principal business at a particular address or location.
- 2. A "Primary Business" shall be subject to additional assessments based on the following factors:
  - a. "Business Category"
    - i. Retail and food services classified as a category 210 business pursuant to the City's business license regulations shall be assessed \$200 per year.
    - ii. All other business categories shall be assessed \$100 per year.
  - b. "Business Location"
    - i. (Tier 1) Businesses with a first floor entrance or storefront, and located with an address on Glendora Avenue or Foothill Boulevard shall be assessed \$200 per year.
    - ii. (Tier 2) Any business not classified as Tier 1 shall be assessed \$100 per year.

#### **Secondary Businesses**

1. Each "Secondary Business" at a particular address or location shall be assessed \$100 per year. A "Secondary Business" is a business that, operates at the same location, but is subordinate to a "Primary Business."

#### **Independent Contractors**

1. Each "Independent Contractor" shall be assessed \$50 per year. An "Independent Contractor" is an individual working under contract for a Primary or Secondary Business, who is required to have a City Business License. Examples include hair salon stylists, and real estate agents.

There shall be annual adjustments of the annual assessments beginning on June 30, 2010. Such annual adjustments shall be determined in the following manner:

(1) Annual adjustments of the assessments shall be adjusted as of June 30, 2010 and as of June 30 of each calendar year thereafter, (June 30 of each year beginning in 2010 being the first "Adjustment Date"). Such adjustments may result in the annual assessments being increased but not decreased; in no event shall the annual assessments for any given year be lower than the annual assessments in effect for the preceding year; in no event shall the annual assessments for any given year be higher than five percent (5%) of the annual assessments in effect for the preceding year. Assessment adjustments shall be made as follows:

- (a) The basis for computing each such adjustment (the "Base Index") shall be the Consumer Price Index (base year 1982-1984 = 100) All Urban Consumers, All Items Los Angeles, Anaheim, Riverside (the "Index"), published by the United States Department of Labor, Bureau of Labor Statistics most recently published prior to the prior Adjustment Date (or most recently prior to June 30, 2010 in the case of the first Adjustment Date).
- (b) Annual assessments payable commencing on each Adjustment Date until the next Adjustment Date shall be an amount determined by multiplying the assessments payable immediately prior to the current Adjustment Date by the most recently published Index preceding the current Adjustment Date (the "Current Index") and dividing the product thereof by the Base Index.
- (c) If the Index is revised so that the base reference index for a Current Index differs from the base reference index for the appropriate Base Index, the Base Index shall be converted to the new base reference index in accordance with the conversion table published by the United States Department of Labor, Bureau of Labor Statistics. If the Index is discontinued or changed in such a way that it is impossible to obtain a continuous measurement of price changes from a prior Adjustment Date to the Adjustment Date in question, the Index shall be replaced by such other governmental index or computation as would provide substantially the same result as would have been obtained if the Index had not been discontinued or changed.