AGENDA ITEM

MEETING DATE: Tuesday, July 23, 2013

TITLE: City of Glendora and Glendora Successor Agency Investment Report and Fiscal Agent Report for June 30, 2013.

PRESENTED BY: Jill A. Taura, Finance Director/City Treasurer

RECOMMENDATION: Receive and file.

BACKGROUND:

Per the requirements of the California Government Code and the City of Glendora's Investment Policy, a monthly investment report is published that shall "provide a clear picture of the status of the current investment portfolio." The report shall include types of investments, issuers, maturity dates, par values, and the current market values of each component of the portfolio.

While not specifically required, additional information is provided on City and Successor Agency debt managed by fiscal agents in a third-party trustee capacity.

DISCUSSION:

The attached Investment Report for the City and Successor Agency reflects the portfolio as of June 30, 2013 and is in conformity with California Government Code Section 53601 and the 2013 Statement of Investment Policy. The investment liquidity is sufficient to meet expenditure requirements for the next six months.

CEQA (CALIFORNIA ENVIRONMENTAL QUALITY ACT):

Not applicable.

FISCAL IMPACT:

None.

Respectfully submitted,

Jill A. Taura
Finance Director

Fiscal Review: JILL TAURA, Finance Director

Manager Approval: CHRIS JEFFERS, City Manager

ATTACHMENTS:

Attachment A - City of Glendora and Glendora Successor Agency Investment Report for June 30, 2013

Attachment B - City of Glendora and Glendora Successor Agency Fiscal Agent Reports for June 30, 2013

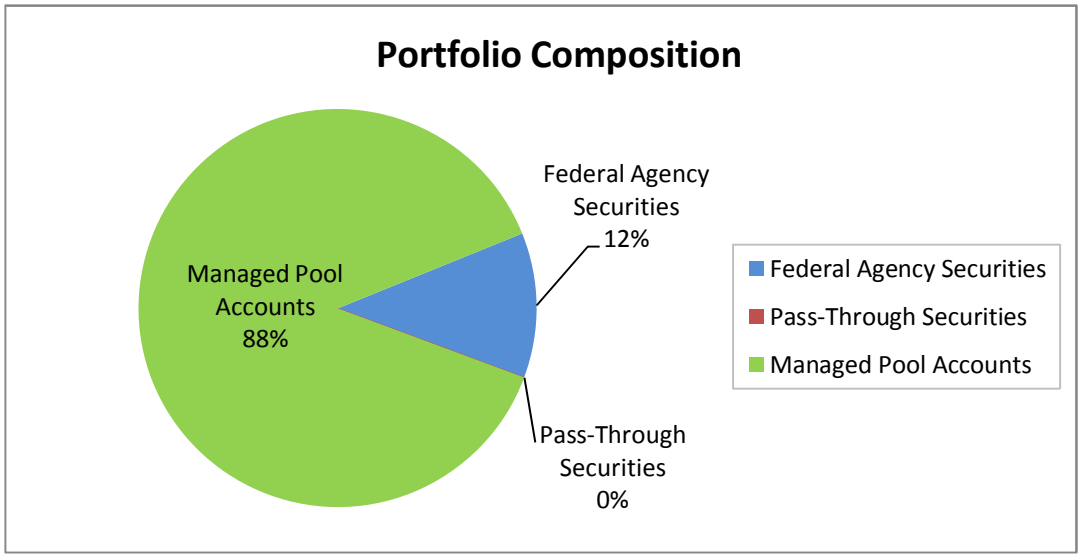
Attachment C - Supporting Documentation for June 30, 2013 Investment Report

City of Glendora & Glendora Successor Agency
Investment Report
Portfolio Summary
June 30, 2013

ATTACHMENT A - Page 1

PORTFOLIO SUMMARY

Issuer	YTM	Par Value	Market Value	Book Value	Term	Avg Days to Mat/Call
Federal Agency Securities	1.164	$6,000,000.00	$5,914,660.00	$5,993,261.74	1,578	527
Pass-Through Securities	8.000	$740.83	$740.83	$740.83	1,748	1,353
Managed Pool Accounts	0.244	$44,927,883.66	$44,927,883.66	$44,927,883.66		1
Total	0.352	$50,928,624.49	$50,843,284.49	$50,921,886.23		63.2



City of Glendora & Glendora Successor Agency
Investment Report
Portfolio Income & Activity
June 2013

ATTACHMENT A - Page 2

PORTFOLIO INCOME

	June 2013	Fiscal YTD
Current Year Accrued Income	$ 13,186.83	$ 201,429.30
Average Daily Balance	$ 50,403,835	$ 45,701,449
Effective Rate of Return	0.352%	0.441%

PORTFOLIO ACTIVITY

City		
LAIF - Withdrawal	6/11/2013	($1,000,000)
LAIF - Withdrawal	6/17/2013	($500,000)
LAIF - Withdrawal	6/18/2013	($1,000,000)
LAIF - Withdrawal	6/26/2013	($500,000)
Purchase - FHLMC	6/12/2013	$1,000,000
Purchase - FHLB	6/19/2013	$1,000,000
Purchase - FHLB	6/27/2013	$1,000,000
Subtotal - City		**$0**
Successor Agency		
LAIF - Deposit	6/04/2013	$1,598,000
LAIF - Deposit	6/26/2013	$140,000
Subtotal - Successor Agency		**$1,738,000**
Total Activity		**$1,738,000**

City of Glendora & Glendora Successor Agency
Investment Report
Portfolio Detail
June 30, 2013

PORTFOLIO DETAIL

CUSIP	Issuer	Price	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Market Value	Book Value	% Total Portfolio	Avg Days to Mat/Call	Call Date
FEDERAL AGENCY COUPON SECURITIES												
3133XWKV0	Federal Home Loan Bank	102.79	04/06/11	03/14/14	2.375	1.403	$ 1,000,000.00	$ 1,015,190.00	$ 1,006,671.74	1.98%	256	N/A
3134G3RP7	Freddie Mac	100.00	03/12/12	03/12/15	0.650	0.650	$ 1,000,000.00	$ 1,003,100.00	$ 1,000,000.00	1.96%	88	03/12/14
3134G45W4	Freddie Mac	100.00	05/29/13	05/29/18	1.000	1.000	$ 1,000,000.00	$ 971,840.00	$ 1,000,000.00	1.96%	1814	05/29/15
3134G46D5	Freddie Mac	100.00	06/12/13	06/12/18	1.200	1.200	$ 1,000,000.00	$ 971,660.00	$ 1,000,000.00	1.96%	254	09/27/13
313383E23	Federal Home Loan Bank	98.65	06/19/13	06/19/18	1.000	1.280	$ 1,000,000.00	$ 970,800.00	$ 986,590.00	1.94%	697	07/10/14
313383JS1	Federal Home Loan Bank	100.00	06/27/13	06/27/18	1.450	1.450	$ 1,000,000.00	$ 982,070.00	$ 1,000,000.00	1.96%	73	06/19/14
TOTAL FEDERAL AGENCY COUPON SECURITIES						**1.164**	**$ 6,000,000.00**	**$ 5,914,660.00**	**$ 5,993,261.74**	**11.77%**	**527**	
PASS-THROUGH SECURITIES												
36217MF33	Ginnie Mae	100.00	04/20/87	03/15/17	8.000	8.000	$ 740.83	$ 740.83	$ 740.83	0.00%	1,353	
TOTAL PASS-THROUGH SECURITIES						**8.000**	**$ 740.83**	**$ 740.83**	**$ 740.83**	**0.00%**	**1,353**	
SUBTOTAL CORE INVESTMENTS, EXCL. POOL ACCOUNTS					**1.281**	**1.165**	**$ 6,000,740.83**	**$ 5,915,400.83**	**$ 5,994,002.57**	**11.77%**	**529.8**	
MANAGED POOL ACCOUNTS												
SYS1001	LAIF - City	100.00	N/A	N/A	0.244	0.244	$ 42,492,120.85	$ 42,492,120.85	$ 42,492,120.85	83.45%	1	
SYS1011	LAIF - Successor Agency	100.00	N/A	N/A	0.244	0.244	$ 2,435,762.81	$ 2,435,762.81	$ 2,435,762.81	4.78%	1	
TOTAL MANAGED POOL ACCOUNTS						**0.244**	**$ 44,927,883.66**	**$ 44,927,883.66**	**$ 44,927,883.66**	**88.23%**	**1**	
PORTFOLIO TOTAL AND AVERAGES						**0.352**	**$ 50,928,624.49**	**$ 50,843,284.49**	**$ 50,921,886.23**	**100.00%**	**63.2**	

Historical Summary of Invested Funds

City of Glendora Invested Funds

MONTH	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
JULY	41,809,587	45,060,322	36,364,602	38,128,346	45,434,874	45,891,801	46,287,883	46,437,663
AUGUST	42,035,519	44,860,267	37,564,761	42,128,308	43,934,837	41,268,801	45,587,838	46,437,644
SEPTEMBER	39,785,453	39,460,211	34,942,428	34,621,104	40,093,798	39,710,801	44,195,793	43,034,625
OCTOBER	38,814,862	39,260,154	35,675,860	37,037,208	39,131,345	42,253,368	44,259,596	42,466,259
NOVEMBER	38,586,796	39,104,836	35,573,755	38,090,170	38,743,306	41,183,325	43,731,640	42,236,221
DECEMBER	40,186,726	38,204,779	35,273,722	39,102,132	39,203,267	45,688,283	45,451,593	43,736,221
JANUARY	42,745,153	41,219,087	38,252,195	43,456,113	42,918,327	49,224,860	46,485,249	44,864,264
FEBRUARY	43,545,100	42,969,794	36,826,479	47,855,130	41,265,232	46,524,817	48,485,202	44,764,264
MARCH	39,845,047	41,113,387	35,185,446	45,655,091	40,567,192	46,468,774	42,023,085	45,464,244
APRIL	43,428,667	38,284,366	37,758,662	45,540,175	41,994,846	46,613,364	46,005,873	45,501,136
MAY	44,828,660	43,301,353	39,958,625	48,694,101	46,768,846	47,913,320	49,805,855	48,500,344
JUNE	43,828,558	39,534,986	40,558,788	47,052,101	46,668,846	48,274,275	48,805,836	48,492,862

Glendora Successor Agency Invested Funds

MONTH	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
JULY	30,004,206	33,399,117	30,744,343	31,536,545	28,896,844	20,739,042	17,366,980	17,377,125
AUGUST	28,357,206	28,856,281	31,040,001	28,624,280	23,274,906	21,709,042	16,165,980	15,622,125
SEPTEMBER	28,287,206	28,461,281	26,794,718	28,654,280	24,509,906	21,709,042	15,285,980	15,622,125
OCTOBER	28,490,569	25,806,699	26,248,475	25,385,028	23,908,623	18,139,898	15,302,021	15,637,005
NOVEMBER	28,269,569	25,806,699	26,035,461	25,067,028	24,873,623	18,671,898	14,865,021	14,222,005
DECEMBER	30,046,569	27,654,699	28,068,760	26,641,028	22,171,623	17,547,898	16,469,021	14,222,005
JANUARY	30,270,966	27,634,119	31,892,262	26,638,939	23,291,963	17,566,996	13,993,671	14,234,117
FEBRUARY	30,970,966	28,170,857	28,188,984	21,803,939	23,097,026	17,450,996	13,993,671 (1)	13,768,117
MARCH	30,005,966	28,192,437	28,294,622	22,897,598	22,852,057	17,081,996	16,993,671	690,117 (2)
APRIL	36,377,172	27,797,597	30,002,832	24,646,644	26,383,658	19,499,752	17,008,246	697,763
MAY	30,589,336	30,701,848	31,097,114	24,601,738	23,249,741	20,269,752	15,505,246	697,763
JUNE	30,589,336	29,137,153	31,211,114	27,443,738	23,249,741	17,663,752	17,362,246	2,435,763

(1) Prior to February 2012, Glendora Successor Agency was the Glendora Community Redevelopment Agency

(2) In March 2013, the remaining unspent cash funds of the former Redevelopment Agency were remitted to the County of Los Angeles in the amount of $13,078,001.

City of Glendora
Funds and Investments Managed by Contracted (Third) Parties
June 30, 2013

	Account Description	Acct #	Amount
CSCDA 2003 A Water Bonds	Revenue	6711710001	$ 0.10
Trustee: Union Bank	Interest	6711710002	0.06
DS to 10/1/2028	Reserve	6711710009	1.00
	Payment	6711710010	0.29
CSCDA 2004 C Water Bonds	Revenue	6711743901	0.08
Trustee: Union Bank	Payment	6711743906	1.20
DS to 4/1/2030	Reserve	6711743907	1.00
CSCDA 2012 A Water Bonds	Interest	101717-001	0.68
Trustee: Wilmington Trust	Principal	101717-002	-
DS to 10/1/2029	Payment	101717-003	4,404.31
CSCDA 2006 B Water Bonds	Interest	6711784102	0.55
Trustee: Union Bank	Payment	6711784105	0.56
DS to 3/1/2026	Reserve	6711784106	1.00
2009 A Pension Obligation Bonds	Principal	23545100	-
Trustee: Wells Fargo	Interest	23545101	-
DS to 6/1/2021	Cost of Issuance	23545102	-
2013 Energy Efficiency Project Financing			
Trustee: Bank of New York Mellon			
DS to 1/2/2028	Acquisition Fund	347123	1,015,000.00
Total City Third Party Accounts			$1,019,410.83

Glendora Successor Agency
Funds and Investments Managed by Contracted (Third) Parties
June 30, 2013

	Account Description	Acct #	Amount
PA #1 2006 Tax Allocation Bonds	Debt Service	793516000	$ 0.06
Trustee: US Bank			
DS to 3/1/2026			
PA #1 2003 Tax Allocation Bonds	Series A - Debt Service	94683700	-
Nontaxable Series A & Taxable Series B	Series B - Debt Service	94683800	-
Trustee: US Bank			
DS A Series to 3/1/2025			
DS B Series to 3/1/2020			
PFA PA#1 & PA#3 1998 Series A	Refunding - Debt Service	95458110	1.47
Refunding Tax Allocation Bonds	Reserve	95458116	275,385.00
Trustee: US Bank			
DS to 9/1/2018			
Total Agency Third Party Accounts			$275,386.53

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif
July 01, 2013

CITY OF GLENDORA

TREASURER
116 E. FOOTHILL BLVD
GLENDORA, CA 91741

PMIA Average Monthly Yields

Account Number:
98-19-334

Tran Type Definitions

June 2013 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
6/11/2013	6/11/2013	RW	1399655	ELIZABETH STODDARD	-1,000,000.00
6/17/2013	6/17/2013	RW	1400126	ELIZABETH STODDARD	-500,000.00
6/18/2013	6/18/2013	RW	1400194	ELIZABETH STODDARD	-1,000,000.00
6/26/2013	6/26/2013	RW	1400880	ELIZABETH STODDARD	-500,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	45,492,120.85
Total Withdrawal:	-3,000,000.00	Ending Balance:	42,492,120.85

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

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July 01, 2013

S/A CITY OF GLENDORA FOR GLENDORA
COMMUNITY REDEVELOPMENT AGENCY
TREASURER
116 EAST FOOTHILL BLVD
GLENDORA, CA 91741

PMIA Average Monthly Yields

Account Number:
65-19-023

Tran Type Definitions

June 2013 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
6/4/2013	6/4/2013	RD	1399236	ELIZABETH STODDARD	1,598,000.00
6/25/2013	6/25/2013	RD	1400733	ELIZABETH STODDARD	140,000.00
6/25/2013	6/27/2013	RDA	1401125	ELIZABETH STODDARD	-140,000.00
6/26/2013	6/27/2013	RDX	1401127	ELIZABETH STODDARD	140,000.00

Account Summary

Total Deposit:	1,738,000.00	Beginning Balance:	697,762.81
Total Withdrawal:	0.00	Ending Balance:	2,435,762.81

Pooled Money Investment Account

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244						

Bill Lockyer, State Treasurer

Inside the State Treasurer's Office

Local Agency Investment Fund (LAIF)

LAIF CONFERENCE INFORMATION

PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
6/26/2013	0.24	0.25	246
6/27/2013	0.25	0.25	277
6/28/2013	0.25	0.25	280
6/29/2013	0.25	0.25	280
6/30/2013	0.25	0.25	278
7/1/2013	0.26	0.26	296
7/2/2013	0.26	0.26	297
7/3/2013	0.26	0.26	295
7/4/2013	0.26	0.26	295
7/5/2013	0.26	0.26	293
7/6/2013	0.26	0.26	293
7/7/2013	0.26	0.26	293
7/8/2013	0.26	0.26	292
7/9/2013	0.26	0.26	294

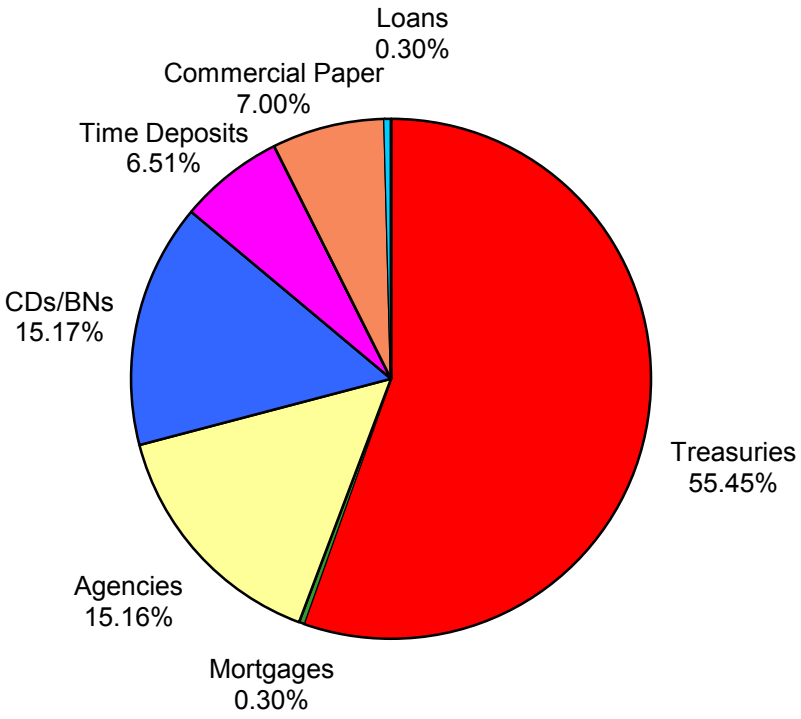
*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter ending 03/31/2013

Apportionment Rate:	0.28%
Earnings Ratio:	.00000773831888202
Fair Value Factor:	1.0010186
Daily:	0.27%
Quarter To Date:	0.29%
Average Life:	213

PMIA Average Monthly Effective Yields

JUNE 2013	**0.244%**
MAY 2013	0.245%
APRIL 2013	0.264%

Pooled Money Investment Account
Portfolio Composition
$67.9 Billion
05/31/13